

RAHUL S. PATWARDHAN & ASSOCIATES,  
CHARTERED ACCOUNTANTS.

Flat No.2, Prabha Apartments, Kohinoor Colony, Sahakarnagar No.2,  
Pune-411 009, Maharashtra, India.  
Mobile: +91 77984 69888. Mail Id: rsp1993@gmail.com

**INDEPENDENT AUDITOR'S REPORT**

To the Members of Panchdhananjay Farmers Producer Company Limited

**Report on the Financial Statements**

**Opinion**

We have audited the financial statements of Panchdhananjay Farmers Producer Company Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its financial performance for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have



PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.

DIRECTOR



performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 133(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

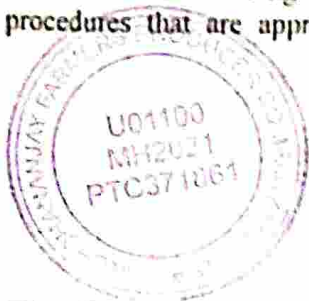
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the



**PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.**

  
**DIRECTOR**

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Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.**



**DIRECTOR**



## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account:
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) As per notification no. GSR 583(E) 13.06.2017, reporting in respect of internal financial controls over financial reporting and the operating effectiveness of such controls is not applicable to the Company and hence the same is not commented upon.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 26 (3) to the financial statements.
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c) There are no amounts required to be transferred to the Investor Education and Protection Fund is not transferred by the Company till the date of our audit.
  - d) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in



**PANCHDHANAN JAY FARMERS  
PRODUCER COMPANY LIMITED.**

  
**DIRECTOR**



manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) The provisions of Section 197 with respect to managerial remuneration read with Schedule V to the Act, do not apply to the Company, it being a private limited Company

2. Companies (Auditors' Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company.



**PANCHDHAMANJAY FARMERS  
PRODUCER COMPANY LIMITED.**

  
**DIRECTOR**



Other Disclosures:

1. Related Parties and Transactions -

Mr. Sachin Patil is the director in the company and has given advance to the company for preincorporation expenses.

As on 31st March 2022 - Outstanding amount of such advance is Rs. 32,500/-.

2. GST Compliance:

The company has registered under Goods and Service tax from 25th December 2021. The company for the quarter ended March 2022 has filed NIL GSTR-3B returns when the turnover was Rs.504,000/-.

For Rahul S. Patwardhan & Associates  
Chartered Accountants

Firm's Registration No.: 158111W



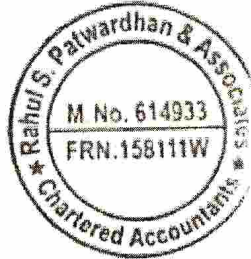
Proprietor

Membership No.614993

UDIN- 22614993ARCMY1198

Place: Pune

Date: 06-09-2022



PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.



DIRECTOR



**ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT**  
(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date on the financial statements of Panchdhananjay Farmers Producer Company Limited)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Panchdhananjay Farmers Producer Company Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

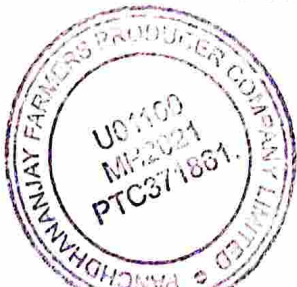
**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



**PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.**

  
**DIRECTOR**



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


### Inherent Limitations of Internal Financial Controls over Financial Reporting

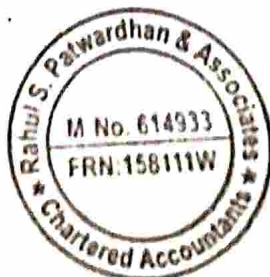
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rahul S. Patwardhan & Associates  
Chartered Accountants  
Firm's Registration No.: 158111W

  
CA Rahul S. Patwardhan  
Proprietor  
Membership No. 614993  
UDIN- 22614993ARCMY1198  
Place: Pune  
Date: 06-09-2022



MAHYASHREE FARMERS PRODUCER COMPANY LIMITED

# PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED

CIN : U01100MH2021PTC371861

C/O BHANSILAL DHANSING PATIL AT/POST-Rel, Taluka-DHARANGAON, District-JALGAON JALGAON 425103

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Sch. No.	31.03.2022	31.03.2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	2,25,000	-
(b) Reserves and Surplus	4	-20,613	-
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings	6	32,500	-
(b) Trade Payables	7	-	-
(c) Other Current Liabilities	8	-	-
(d) Short-Term Provisions	9	13,700	-
<b>Total Equity &amp; Liabilities</b>		<b>2,50,587</b>	<b>-</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block		-	-
(ii) Depreciation		-	-
(iii) Net Block		-	-
(b) Non-current investments	10	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	11	-	-
(e) Other non-current assets	12	26,000	-
<b>(2) Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables	13	-	-
(d) Cash and cash equivalents	14	-	-
(e) Short-term loans and advances	15	2,24,587	-
	16	-	-
<b>Total Assets</b>		<b>2,50,587</b>	<b>-</b>

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For Rahul S. Patwardhan & Associates,  
Chartered Accountants.

Firm Registration Number: 158111W

CA Rahul S. Patwardhan  
Proprietor

Membership No. : 614993

UDIN- 22614993ARCMY1198

Place: Pune

Date: 06-09-2022



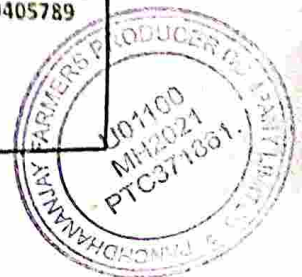
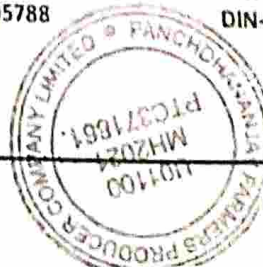
For PANCHDHANANJAY FARMERS PRODUCER  
COMPANY LIMITED

Shrikant Patil  
(Director)  
DIN-09405788

Shrikant Patil  
(Director)  
DIN-09405789

PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.

Director



**PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED**

CIN : U01100MH2021PTC371861

C/O BHANSILAL DHANSING PATIL AT/POST-Rel, Taluka-DHARANGAON, District-JALGAON JALGAON 425103  
**PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022**

Sr. No	Particulars	Sch. No.	31.03.2022	31.03.2021
I	Revenue from operations	17	5,04,000.00	-
II	Other Income	18	0.00	-
III	<b>III. Total Revenue (I + II)</b>		<b>5,04,000.00</b>	<b>-</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	19	5,04,000.00	-
	Changes in inventories of finished goods, work-in-progress and Stock-in Trade	20	0.00	-
	Employee Benefit Expense	21	0.00	-
	Finance Costs	22	413.00	-
	Depreciation and Amortization Expense	23	0.00	-
	Other Administrative Expenses	24	20,200.00	-
	<b>Total Expenses (IV)</b>		<b>5,24,613.00</b>	<b>-</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	-20,613.00	-
VI	Exceptional Items		0.00	-
VII	Profit before extraordinary items and tax (V - VI)		-20,613.00	-
VIII	Extraordinary Items		0.00	-
IX	Profit before tax (VII - VIII)		-20,613.00	-
X	<b>Tax expense:</b> (1) Current tax (2) Deferred tax (3) MAT			
XI	Profit/(Loss) from the period from continuing operations	(IX-X)	-20,613.00	-
XII	Profit/(Loss) from discontinuing operations		0.00	-
XIII	Tax expense of discounting operations		0.00	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		0.00	-
XV	Profit/(Loss) for the period (XI + XIV)		-20,613.00	-
XVI	Earning per equity share: (1) Basic (2) Diluted		-2.06 -2.06	- -

*Schedules referred to above and notes attached thereto form an integral part of Profit & Loss Statement  
 This is the Profit & Loss Statement referred to in our Report of even date.*

For M/s Rahul S. Patwardhan & Associates  
 Chartered Accountants  
 Firm Registration Number: 158111W

For PANCHDHANANJAY FARMERS PRODUCER  
 COMPANY LIMITED

CA Rahul S. Patwardhan  
 Proprietor  
 Membership No. : 614993  
 UDIN- 22614993ARCCMMY1198  
 Place: Pune  
 Date: 06-09-2022



Sachin Patil  
 (Director)  
 DIN-09405788

Shrikant Patil  
 (Director)  
 DIN-09405789

**PANCHDHANANJAY FARMERS  
 PRODUCER COMPANY LIMITED.**

**DIRECTOR**

**PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED**

CIN - U01100MH2012PTC0371861

C/O BANWARJI CHANDRINI PATHI AT/POST-REL, Taluka-DHARANGAON, District-JALGAON JALGAON 425103

Schedule forming Integral Part of the Balance Sheet as at 31st MARCH, 2022

Schedule 3 - Share Capital

No.	Particulars	31-03-2022	31-03-2021
1	<b>AUTHORIZED CAPITAL</b> 2000 Equity Shares of Rs. 10/- each	5,00,000	
		5,00,000	
2	<b>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</b> To the Subscribers of the Memorandum 2000 Equity Shares of Rs. 10/- each	2,25,000	
	<b>Total in Rs.</b>	<b>2,25,000</b>	

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sl. No.	Name of the shareholder	31-03-2022		31-03-2021	
		Number of shares	% of holding in the class	Number of shares	% of holding in the class
1	Kirishbi Barvalal Patil	2,485 (00)	11.04%	-	-
2	Aashu Barvalal Patil	2,485 (00)	11.04%	-	-
3	Murkhan Barvalal Patil	2,485 (00)	11.04%	-	-
4	Banshal (Mansingh) Patil	2,535 (00)	11.27%	-	-

Schedule 4 - Reserve & Surplus

No.	Particulars	31-03-2022	31-03-2021
1	Vendor Reserve		
2	Capital Redemption Reserve		
3	Securities Premium Reserve		
4	Debitum Redemption Reserve		
5	Reserve Reserve		
6	Share Loans Outstanding Account		
	Capital Assets Realised Value		
7	Other Reserve		
8	Reserve (Profit & Loss Account)		
	Balance brought forward from previous year		
	Less: Tax on Regular Assessment Paid		
	Less: Profit for the period		
		20,613	
	<b>Total in Rs.</b>	<b>20,613</b>	

**PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED**

*[Signature]*  
**DIRECTOR**



# PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED

CIN : U01100MH2021PTC371861

C/O BHANSILAL DHANSING PATIL AT/POST-Rel, Taluka-DHARANGAON, District-JALGAON JALGAON 425103

Schedules Forming Integral Part of the Balance Sheet as at 31st MARCH, 2022

### Schedule 5: Long Term Borrowings

Sr. No	Particulars	31-03-2022	31-03-2021
1	Bonds / Debentures	-	-
2	Term Loan	-	-
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
8	Unsecured Loans	-	-
	<b>Total in Rs</b>	-	-

### Schedule 6: Short Term Borrowings

Sr. No	Particulars	31-03-2022	31-03-2021
1	Loan Repayable on Demand	-	-
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	32,500	-
	Payable to Sachin Patil for pre-Incorporation		
3	Deposits	-	-
4	Others	-	-
	<b>Total in Rs</b>	32,500	-

### Schedule 7: Trades Payable

Sr. No	Particulars	31-03-2022	31-03-2021
1	Outstanding for more than six months	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	<b>Total in Rs</b>	-	-

### Schedule 8: Other Current Liabilities

Sr. No	Particulars	31-03-2022	31-03-2021
	<b>Total in Rs</b>		

### Schedule 9: Short Term Provisions

Sr. No	Particulars	31-03-2022	31-03-2021
1	ROC Fees Payable	-	-
2	Audit fee payable	1,200	-
3	Professional fees payable	5,000	-
		7,500	-
	<b>Total in Rs</b>	13,700	-

**PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.**

DIRECTOR



# PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED

CIN : U01100MH2021PTC371861

Schedules Forming Integral Part of the Balance Sheet as at 31st MARCH, 2022

## Schedule 10: Non Current Investment

Sr. No	Particulars	31-03-2022	31-03-2021
		-	-
Total in Rs		-	-

## Schedule 11: Long Term Loans and advances

Sr. No	Particulars	31-03-2022	31-03-2021
		-	-
Total in Rs		-	-

## Schedule 12: Other non Current Assets

Sr. No	Particulars	31-03-2022	31-03-2021
1	Pre-Incorporation Expenses	26,000	-
Total in Rs		26,000	-

## Schedule 13: Inventories

Sr. No	Particulars	31-03-2022	31-03-2021
1	Work-in-Progress	-	-
2	Finished Goods	-	-
Total in Rs		-	-

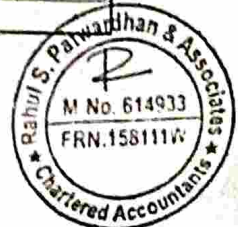
## Schedule 14: Trade Receivables

Sr. No	Particulars	31-03-2022	31-03-2021
1	<u>Outstanding for more than six months</u>		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	c) Doubtful	-	-
Total in Rs		-	-



PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.

*[Signature]*  
DIRECTOR



# PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED

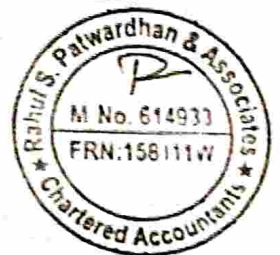
CIN : U01100MH2021PTC371861

## Schedule 15: Cash & Cash Equivalent

Sr. No	Particulars	31-03-2022	31-03-2021
1	Cash-in-Hand Cash Balance Petty Cash Balance	-	-
	Sub Total (A)	-	-
2	Bank Balance	2,24,587	-
	(B)	2,24,587	-
	Total [ A + B + C ]	2,24,587	-

## Schedule 16: Short Term Loans and Advances

Sr. No	Particulars	31-03-2022	31-03-2021
I)	Deposits	-	-
II)	Loans & Advances	-	-
	Total in Rs	-	-



PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.

  
DIRECTOR

# PANCHDHAMANJAY FARMERS PRODUCER COMPANY LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2022

## Schedule 17: Revenue from Operations

Sr. No.	Particulars	31-03-2022	31-03-2021
	1) Sale of goods and Services	5,04,000	
	Total in Rs	5,04,000	

## Schedule 18: Other Income

Sr. No.	Particulars	31-03-2022	31-03-2021
	Total in Rs	-	-

## Schedule 19: Cost of Material Consumed

Sr. No.	Particulars	31-03-2022	31-03-2021
a)	<b>PURCHASES OF RAW MATERIALS AND STORES</b>		
	1) Raw Material Purchase / Purchases	5,04,000	
	Sub-total (a)	5,04,000	
b)	<b>DIRECT PRODUCTIONS EXPENSES</b>		
	Sub-total (b)	-	-
	Total in Rs	5,04,000	-

## Schedule 20: Change in Inventories

Sr. No.	Particulars	31-03-2022	31-03-2021
	1) Opening Stock	-	-
	2) Closing Stock	-	-
	Total in Rs	-	-

## Schedule 21: Employment Benefit Expenses

Sr. No.	Particulars	31-03-2022	31-03-2021
	Total in Rs	-	-

**PANCHDHAMANJAY FARMERS  
PRODUCER COMPANY LIMITED.**

*[Signature]*  
**DIRECTOR**



# PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED

Schedules Forming Part of the Profit & Loss Accounts as at 31st March, 2022

## Schedule 22: Finance Cost

Sr. No	Particulars	31-03-2022	31-03-2021
1	Bank Charges	413	-
	Total in Rs	413	-

## Schedule 23: Depreciation & Amortised Cost

Sr. No	Particulars	31-03-2022	31-03-2021
		-	-
	Total in Rs	-	-

## Schedule 24: Other Administrative Expenses

Sr. No	Particulars	31-03-2022	31-03-2021
1	Audit Fee	5,000	-
2	Professional fees	7,500	-
3	ROC fees	1,200	-
4	Pre Incorporation Expenses w/off	6,500	-
	Total in Rs	20,200	-



PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.

  
DIRECTOR



# PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED

## Notes forming part of the financial statements for the year

(Currency - Indian Rupees)

### Note Particulars

#### 1 Corporate Information

The company is engaged in agriculture produce and related activities as laid down in section 581B of the companies act, 2013. The company is set up for mutual benefit of members and operates mainly in the talgaon and nearby area.

#### 2

#### Part A - Significant accounting policies

##### 2.1 Accounting Convention:

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as prescribed by the Companies Accounting Standard Rules, 2014, and the relevant provisions of The Companies Act, 2013. The financial statements are presented in Indian rupees and are rounded off to nearest rupee.

##### 2.2 Use of estimates

The preparation of the financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires estimates and assumption to be made that affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amount of revenues and expenses during the reported period. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods

##### 2.3 Depreciation and amortisation

Property, Plant & Equipment are stated at cost of acquisition less depreciation. Cost includes the purchase price and attributable expenses incurred for bringing the asset to its working condition for intended use. Depreciation is provided on written down value method in accordance as per the rates specified in Schedule II to The Companies Act, 2013. Depreciation on assets added / disposed off during the year is provided on pro-rata on day basis, as applicable.

##### 2.4 Intangible Assets And Amortisation

Intangible assets are recognized when the asset is identifiable, it is within the control of the Company, it is probable that the future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can reliably be measured.

PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED

*[Signature]*  
DIRECTOR



# PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED

Notes forming part of the financial statements *for the year*

(Currency - Indian Rupees)

Note Particulars

Intangible assets which are internally generated are recorded by allocating the expenses which are directly related to development of such assets and are amortised over their estimated useful life of 1 to 5 years on a straight line basis, commencing from the date the assets are available for their use. The useful life of the intangible assets is reviewed by the management.

## 2.5 Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the lease term are classified as operating lease. Operating lease rentals are recognized as an expense in the Profit and loss account over the lease term.

## 2.6 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenues are normally on the account of sale of agricultural produce. Revenue against services are recorded as and when services are rendered. Company follows AS 9 - Revenue recognition

## 2.7 Employee Benefits

Employee benefits payable wholly within twelve months of rendering the service (including compensated absences) are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service.

## 2.8 Contingent Liabilities Not Provided For:

A provision is recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible or present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

## 2.9 Provisions:

Necessary provisions are made for present obligations that arise out of past events prior to the Balance Sheet date entailing future outflow of economic resources. Such provisions reflect the best estimates based on available information.



PANCHDHANANJAY FARMERS  
PRODUCER COMPANY LIMITED.

*[Handwritten Signature]*  
DIRECTOR



# PANCHDHANANJAY FARMERS PRODUCER COMPANY LIMITED

Notes forming part of the financial statements *for the year*

(Currency - Indian Rupees)

Note Particulars

## 2.10 Inventories:

Inventories are valued as under:-

1. Inventories : Lower of cost (specific cost) or net realizable value
2. Scrap : At net realizable value.

## Part B - Notes on FS

## 2.11 Related Parties and Transactions -

Mr. Sachin Patil is the director in the company and has given advance to the company for pre-incorporation expenses.

As on 31st March 2022 - Outstanding amount of such advance is Rs. 32,500/-.

## 2.12 Payments to Auditors

Total of Auditor's Remuneration for Audit Fees for F.Y. 2021-22 is Rs.5,000/-

Since the company was incorporated in F.Y. 2021-22 there was no remuneration payable to auditors in the previous period.



PRODUCER COMPANY LIMITED

*Sachin Patil*  
DIRECTOR

